



# COMPLIANCE

## Ensure 100% compliance within a contract oriented risk management module including real-time audit trails

**Are your suppliers truly compliant with the small print in your contracts? How do you know?**

It helps you build a coherent risk register and keep real-time records against it that are easily auditable.

**Is all their compliance paperwork in one accessible place? And aligned to your risk plan?**

Also, it is straightforward to include up to the minute reporting of supplier performance.

**When did you last audit your suppliers' records, and check compliance in realtime?**

Simple input of suppliers' progress against pre-set KPIs and targets can be enabled with direct data input by suppliers, even on-site. This data can feed the analytics dashboard, dedicated trend analysis or reports from any module in the system.

The GFC taught us again that risk is the biggest issue in business, indeed the essence of risk versus return.

Built-in escalation pathways can help resolve hold-ups quickly and easily, or can also be used as an approval network online.

This COMPLIANCE module enables your risk management plan for suppliers and keeps you on track.

### Core Features

- Project risk assessment process
- Issue management programmes by contract or supplier
- Client notices to contractor community and suppliers
- Audit scheduling, reports and tasking
- Contract obligations and 'hold-points' check listing
- Contract document templates library - Contracts, Completion Certificates, Letters, Notices etc.

### Key Benefits

#### Reduce / Manage Risk

Manage risk of non-delivery, missed obligations, forgotten rebates, nonperforming or uninsured suppliers with the proactive RISK REGISTER.

#### Increase Compliance

Avoid litigation over non-compliance with contractual terms & conditions and obligations; library of client/supplier notices, templates & forms + hold-point options.

#### Real Time Audit Trail

On all compliance matters, with probity & procurement process baked-in set against authority levels and including auto-audit scheduling, tasking and reporting.

#### Performance

Enables the regular capture and monitoring of KPI / SLA's and obligations; comparison to agreed targets and trend analysis.



## Risk Assessment

Based upon the Australian Risk Guidelines this feature enables clients to assess the levels of risk associated to any element of the contract.

- Each risk can be defined together with proposed treatments to mitigate the risk
- Risk levels are automatically generated based upon the likelihood and consequences of risk occurring before and after such treatment
- Risk Assessments can be captured multiple times for the same risk(s) in order to review trends over time

## Special Conditions

Where non-standard terms and conditions are associated to a contract these can be recorded separately to promote visibility. Standard reporting features enable clients to review all contracts that have special conditions in place so that they are not overlooked and can be managed appropriately.

## Compliance Document Library

Details of all insurances and securities associated to the contract can be recorded. The system will auto generate eAlerts to relevant internal and external stakeholders when documents/certificates are due to expire so that verifications can be undertaken to ensure relevant levels of compliance are maintained over time.



## Try integrating with..

Achieve even greater efficiency by integrating the COMPLIANCE module with;

### PROJECTS

Use the PROJECTS module in conjunction with the COMPLIANCE module to manage identified risks and reduce the risk of non-compliance of suppliers on projects.

### BUDGETS

The BUDGETS module manages all contract financial data, tracking contract changes, variations and adjustments, payment claims, managing extra works quotations.

## Ready to take control of your contracts?

Contact Ready Contracts or Visit [readycontracts.io](https://readycontracts.io)